



Application for Board of Governors Nominations Elections for 2026, 2027, 2028 Term

Mieke Holkeboer

VP, Affordable Housing Finance, Western Alliance Bank

Type of LIHTC Investor: Economic

Portfolio Size: Large: \$2 Billion to \$9 Billion

Geographic Footprint: The Bank's affordable housing platform has a national investment footprint, with CRA areas primarily in certain counties of California, Arizona and Nevada and smaller CRA areas in pockets across the country.

Role/Responsibilities: I manage the Bank's affordable housing debt underwriting team as well as the day to day of our affordable housing relationships with syndicators. Additionally, I work closely with the head of our group Philipp Smaczny in originating and screening new debt investment opportunities and coordinating and internally with the Chief Tax Officer on tax credit equity investments. The Bank coordinates investments in tax credit equity and debt. On the equity side, we invest with syndicators and have not to date made any direct equity investments. On the debt side, we invest in construction only and construction to perm bonds and loans.

Industry Experience: I have been working in affordable housing investments for 5 years. I have been on the buy side in municipal finance for more than 20 years. I started my career at Nuveen Investments, working as a senior analyst on the high yield side and focusing on charter schools, higher ed and later mello roos bonds. After Nuveen, I worked for Saybrook, a private equity fund investing in a concentrated portfolio of long-hold, distressed municipal opportunities. After Saybrook, I joined Western Alliance Bank's Municipal and Nonprofit Finance team, buying debt for charter schools and other nonprofits. Shortly after Affordable Housing moved from our Treasury group to the Muni team in 2019, I moved over to the Bank's Affordable Housing team.

Years of AHIC Membership: 4 years

AHIC Experience: Active member of the Program Committee

Why Would You Like to Serve? I would like to serve to deepen my conversations and connections with a group of individuals that I value very highly on a professional and personal basis. In addition, I would like to deepen my commitment and make a meaningful contribution

to an organization that relies on volunteers. I think I bring a unique voice, given that I have two feet in affordable housing debt underwriting, but equally, as our Bank makes equity investments, daily involvement in the challenges of coordinating and optimizing debt and equity investment in a market that increasingly requires this. I would love to share this perspective and learn from the perspective of every investor on the board.

What Initiatives/Priorities Should AHIC Focus On? Structurally, I think AHIC has recently completed a lot of thinking and action with the onboarding of Kim as executive director and the transition to inclusion of the affiliate membership program. Perhaps there will be issues to address related to the rollout of the new membership structure, but I can't think of any organizational/structural issues that need to be addressed in the near-term. That said, with the expected imminent signing of the Big Beautiful Bill and its tax credit provisions, I think forums like AHIC will be more important than ever as investors parse out the market impacts--expected and unexpected--of the Bill's key tax credit provisions.

Other Non-Profit Board Experience: Past President, Women in Public Finance Los Angeles Chapter (Past Secretary, Past Membership Director) - 10 years+
Founding Board Member, Teen Talk App
Member, Sponsorship Committee, Womens Affordable Housing Network