

Adam Galowitz is Managing Director of State Street's Tax Advantaged Investment group where he has engaged in transactions totaling over ~\$2.2B including over 120 investments comprised of over 98 LIHTC and 7 Preservation funds in both primary and secondary market formats. Transactions have been pursued for both economic and CRA-motivation. While primarily nationwide (over 47 states), he has overseen state credit purchase transactions in MA (including Low Income Housing, Historic, Brownfields, and Film). His affordable housing finance experience includes acquisitions, asset and portfolio management, syndications, dispositions and workouts.

Prior to State Street, he founded Hesper RE Advisors, a private consulting firm providing services for mixed-use redevelopments, multifamily properties and institutional portfolio managers. Clients included banks, non-profits, corporations, and other financial institutions. Before that, while at Recap Advisors, he worked on behalf of community development banks, syndicators, preservation purchasers, and mission-funding capital providers to preserve more than 33 properties in transactions valued over \$32MM. While at Boston Financial (a/k/a Lend Lease and BFIM) he specialized in creating and implementing new strategies for dispositions having executed over 35 transactions affecting 5,200 units and \$240MM in property value. As an asset manager, he led the Construction/Lease-up team.

He received a BA from Cornell University in American Studies. In his free time he enjoys sailing, machining, welding, fabrication, small engine repair and watchmaking.